ENVIRONMENTAL, SOCIAL AND GOVERNANCE





ENVIRONMENTAL



Sedex Members Ethical Trade Audit (SMETA)

 Carry out yearly SMETA audits on our key suppliers to ensure social compliances (eg. labour standards and health & safety).

Promoting good health and healthy working relationship at the workplace

- Encourage participation in weekly sports activity and gym.
- Organizing monthly company events if possible.

Use of particle board in some of our home furniture

- Particle boards are generally made from scraps of other timber products.
- Minimal waste and lower environmental impact when manufactured.

Our home furniture are packaged in flatpacked form

 Maximises container utilisation during transportation which translates to less carbon footprint as compared to transporting furniture sold in Completely Built Up (CBU) form.

Lower usage of chemicals

 Compliances to CARB P2 and TSCA Title VI regulations for lower formaldehyde contents in the product for selected region.

Forest Stewardship Council (FSC)

- Our Group holds a valid FSC Chain of Custody certificate.
- Encourages suppliers to obtain FSC as well.

Packaging

- Focus on usage of biodegradable carton packaging which is more environmentally friendly.
- Optimum amount of polyfoam used in our packaging owing to various tests performed (drop tests, vibration, compression).
- Promotes green packaging via the removal of polyfoam in packaging for 1 customer.

Promotes local purchases

• Approximately 92% of total purchases are made from local suppliers

Anti-Bribery and Corruption Policy

Internal Controls Policy

Business ethics and conduct for employees

Whistleblowing Policy

<u>Whistleblower channel</u> whistleblower@synergy-house.com